

**United States House of Representatives
Committee on Appropriations
Project Request Summary**

Subcommittee, Agency and Account Information

Subcommittee

Financial Services and General Government

Agency

Small Business Administration (SBA)

Account

Salaries and Expenses

Project Information

Project Name:

SCORE Services

Amount Requested:

\$300,000

Project Description:

JOB IMPACT STUDY - Identify current businesses in the 1st Cong. District, including size, number of employees, and annual revenue. Identify which are expanding, breaking even, or losing money. Assign SCORE counselors to those businesses that have the potential for growth and expansion.

NEW BUSINESS IMPACT STUDY - Determine the types of businesses, not located in the 1st Cong. Dist. that could have the potential to succeed in the 1st Cong. Dist, and seek potential investors.

MARKETING - Hire a Public Relations firm within the 1st Cong. Dist. to develop a plan to increase awareness of the program and its potential to assist the 1st Cong. Dist. in its goal of job creation. Initiate an awareness program to recruit counselors from within the District.

SCHOLARSHIPS - Offer scholarships to SCORE's Business Certificate Program for business owners and entrepreneurs in order to improve their credit scores so that they may qualify for Bank loans.

LOAN ASSISTANCE - Work with local banks to develop a loan assistance program for clients who have been identified from the Job Impact Study to have the potential to succeed.

Intended Recipient of Funds

SCORE Chicago
500 W. Madison
Suite 1150
Chicago, IL 60661

Explanation of the request:

This project would be beneficial to taxpayers by assisting them in developing small businesses as well as learning valuable business skills. Through this project individuals would be able to improve their credit rating not only having a positive impact on their business but on their personal finances as well through improved loan rates, for example.